

AUDITED FINAL RESULTS TO 31 MARCH 2018 DGAP

Hot Rocks Investments plc (HRIP)
AUDITED FINAL RESULTS TO 31 MARCH 2018

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Dissemination of a Regulatory Announcement that contains inside information according to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.
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HOT ROCKS INVESTMENTS PLC

("HOT ROCKS" OR THE "COMPANY")

AUDITED FINAL RESULTS TO 31 MARCH 2018

CHAIRMAN'S STATEMENT

I hereby present the financial results for the Company
for the year ended 31 March 2018

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The Company is an active investor primarily in junior natural resources companies

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D
uring the year
and since the year end
we have seen a recovery across much of our portfolio.

The Company made a pre-tax loss of £
219,298
for the year, compared to a pre-tax
loss
of £
16,191
in the
prior year.

The Company will not be paying a dividend at this stage
(2017
: £Nil).

Cash and cash equivalents as at the year end of 31 March 201
8
were £

16,710 (2017

:

£

12,216

).

We have seen a number of our investments appreciate in value and we are generally pleased with performance.

Of note, on 27 April 2017 Minergy Limited listed on the Botswana Stock Exchange.

This week

Minergy has

been granted a

mining licence in Botswana marking a significant milestone for the company, which aims to produce coal for sale in Botswana and South Africa, as well as further overseas. Minergy is the sole owner of the 390 million tonne Masama Coal Project in the Mmambula Coalfield, in the south-west of the country where pre-construction work has already commenced on site, with the mine expected to start producing its first saleable coal in February next year

.

Medgold, listed on the TSXV which traded as low at 4cents per share in 2014 has recovered and is presently 34cents.

D

iamond drilling at the Tlamino Gold Project has recommenced for a minimum Phase 2 program me

of

2,400m

. A

Iso

, preparation for 40 line-km of an IP-Resistivity program at the Karamanica Zone has commenced. The exploration and development of the Tlamino Gold Project is being conducted under program

mes

which are fully funded by Fortuna Silver Mines Inc. (NYSE: FSM) (TSX: FVI) ("Fortuna").

P

ost year end our investee company Block Energy plc was admitted to trading on AIM. We hold 3,222,501 ordinary shares.

W

e participated in the IPO of Predator Oil & Gas Holdings plc and have added to our holding since

its

flotation

on the Standard List

. We have an interest in 2,052,000 ordinary shares.

We hold stakes in the following entities:

- Block Energy plc (AIM: BLOE)
- Brazil Tungsten Holdings Limited
- Copper Bay plc
- Elephant Oil Limited
- Impact Oil & Gas Limited
- Mafula Energy Limited
- MedGold Resources Corp (TSXV:MED)
- Minergy Limited
- New Horizon Oil & Gas Limited
- N4 Pharma plc (AIM:N4P)
- Predator Oil & Gas Holdings plc (LSE:PRD)
- Rift Resources Limited
- Royal Road Minerals (previous Tigris Resources) (TSXV:RYR)

The Board of Directors will continue to introduce further equity positions to the Company to enable additional diversification of the portfolio.

It is anticipated that these will continue to be primarily within the natural resources sector.

Brian Rowbotham

Non-Executive Chairman

31 August

201

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The Directors of the issuer are responsible for the content of this announcement.

For further information please contact:

Hot Rocks Investments plc

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Peterhouse C

apital

Limited

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**H
OT ROCKS INVESTMENTS PLC**

**STATEMENT
OF COMPREHENSIVE INCOME**

**YEAR ENDED 31 MARCH
201
8**

	201 8	2017
Continuing Operations	£	£
Revenue	-	-
Foreign exchange gain/(loss) on available-for-sale financial assets	(20,656)	22,062
Operating expenses	(4,369)	(33,217)
Share based payments expense	(115,600)	-
Impairment of available-for-sale financial assets	(52,604)	(15,962)
Other gains/ - sale of available-for-sale financial assets	17,922	8,689
	-	
Operating (Loss)	(219,307)	(18,428)
Finance income	9	2,237

		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
		-	
(Loss)		(	(16,1
		219,	91)
before		298	
Income Tax		)	
ax			
Income tax expense		-	-
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
		-	
(Loss)		(	(16,1
for the		219,	91)
Year attributable to equity holders		298	
		)	
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
		-	
Other Comprehensive Income			
Items that may be Reclassified Subsequently to Profit or Loss			

Reclassification of cumulative gains on available-for-sale	-	(6,055)
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financial asset due to disposal

Fair value change in value on available-for-sale financial assets	78,469	180,078
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_____	_____
_____	_____
-	

Total Comprehensive (loss)/Income for the Year attributable to equity holders	(140,829)	174,023
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_____	_____
_____	_____
-	

Earnings Per Share - Basic and Diluted (expressed in pence per share)	(0.1)	(0.0)
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_____	_____
_____	_____
-	

HOT ROCKS INVESTMENTS PLC

STATEMENT OF FINANCIAL POSITION
REGISTERED NUMBER 06163193

AT
31 M
ARCH

201
8

	As a t 31 Marc h 201 8	As a t 31 Marc h 201 7
	£	£

Assets

**Non-Current
Assets**

Available-for-sale financial assets	811,206	836,126
-------------------------------------	---------	---------

—	—
—	—
—	—

811,206	836,126
---------	---------

—	—
---	---

	-	-
	<u> </u>	<u> </u>

Current Assets

Other receivables	-	721
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Cash and cash equivalents	16,710	12,216
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	<u> </u>	<u> </u>
	-	<u> </u>
	<u> </u>	

	16,710	12,937
--	--------	--------

	<u> </u>	<u> </u>
	-	<u> </u>
	<u> </u>	

Total Assets	827,916	849,063
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	<u> </u>	<u> </u>
	-	<u> </u>
	<u> </u>	<u> </u>

Equity and Liabilities

Equity Attributable to Shareholders

Ordinary shares	173,602	173,602
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Share premium account	1,174,631	1,174,631
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Share options and warrants reserve	115,600	-
Other reserves	144,678	66,209
Retained loss	(886,173)	(666,875)
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
		<u> </u>
		<u> </u>
	722,338	747,567

**Current
Liabilities**

Trade and other payables	105,578	101,496
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
Total Equity and Liabilities	827,916	849,063
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

HOT ROCKS INVESTMENTS PLC

STATEMENT OF CASH FLOWS

YEAR ENDED 31 MARCH 201

8

2 2
0 0
1 1
8 7
£ £

**Cash
F
lows from
O
perating
A
ctivities**

(Loss) ((2 1
before 1 6
income tax 9 ,
, 1
2 9
9 1
8)
)

Finance ((9 2
income) ,
2
3
7
)

Unrealised 2 (0 2
foreign , 2
exchange 6 ,
loss/ 5 0
(gain) 6 6
2
)

Share based 1 -
payments 1

[illegible]

Cash Used	(	(
in	4	1
Operations	3	7
	,	,
	5	6
	6	6
	7	5
	)	)

Interest paid	-	-
---------------	---	---

Income tax	-	(
paid	8	
	2	
	)	

-	-
-	-
-	-
-	-
-	-
-	-
-	-

Net Cash	(	(
Used in	4	1
Operations	3	7
	,	,
	5	7
	6	4
	7	7
	)	)

-	-
-	-
-	-
-	-
-	-
-	-
-	-

Cash Flows
from
Investing
Activities

Purchases of	(	(
available-for-	5	3
sale financial	,	3
assets	8	,
	6	9
	9	8
	)	4
	)	

Proceeds	5	5
from disposal	3	0
of		
available-for-	,	,
sale financial	9	2
	3	4
assets	0	2

—	—
—	—
—	—
—	—
—	—
—	—
—	—

Net Cash	4	1
Generated	8	6
from	,	,
Investing	0	2
Activities	6	5
	1	8

—	—
—	—
—	—
—	—
—	—
—	—
—	—

Increase/(d	4	(
ecrease	,	1
)	4	,
	9	4
	4	8

in Cash and	9
Cash	)
Equivalents	

Cash and	1	1
cash	2	3
equivalents	,	,
at the	2	7
beginning of	1	0
the year	6	5

—	—
—	—
—	—
—	—
—	—
—	—
—	—

Cash and	1	1
Cash	6	2
Equivalents	,	,
at the End	7	2
of the Year	1	1
	0	6

—	—
—	—
—	—
—	—
—	—
—	—
—	—

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