

Hot Rocks Investments plc: FINAL RESULTS TO 31 MARCH 2019 AND NOTICE OF AGM
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Hot Rocks Investments plc (HRIP)
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AGM

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Dissemination of a Regulatory Announcement that contains inside information according
to REGULATION (EU) No 596/2014 (MAR), transmitted by EQS Group.
The issuer is solely responsible for the content of this announcement.

HOT ROCKS INVESTMENTS PLC

(the

"

Company

"

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AUDITED FINAL RESULTS TO 31 MARCH 2019

AND NOT

ICE OF AGM

CHAIRMAN'S STATEMENT

I hereby present the financial results for the Company
for the year ended 31 March 201
9

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The Company is an a
ctive investor primarily
in junior natural resources comp
anies

.

The Company made a pre-tax loss of £

3

5

,3

76

for the year, compared to a pre-tax
loss

of £

219,298

in the

prior year.

The Company will not be paying a dividend at this stage
(2018 : £Nil).

Cash and cash equivalents
as at the year end of 31 March 2019
were
£46,745 (2018 : £16,710).

It has been quite a difficult period for small cap exploration companies and we have seen some significant fluctuations in the valuations of our investments during the period, both up and down.

We are generally pleased with performance and are working on a number of new projects to continue to add value to the portfolio.

We currently hold stakes in the following entities:

- Bermele plc (LSE:BERM)
- Bidstack Group plc

- (AIM:BIDS)
- Block E
- ner
- gy plc (AIM: BLOE)
- Brazil Tungste
- n Holdings Limited
- Copper Bay plc
- Elephant Oil Limited
- Impact Oil & Gas Limited
- Mafula Energy Limited
- MedGold Resources Corp (TSXV:MED)
- Minergy Limited
- New Horizon Oil & Gas Limited
- (trading as T5)
- Predator O
- il & Gas
- Ho
- Idings plc (LSE:PRD)
- Rift Resourc
- es Limited
- Royal Road Minerals
- Limited
- (previous
- ly
- Tigris Resources) (TSXV:RYR)
- TAG Oil
- (TSX:TAO)

The Board of Directors will continue to introduce further equity positions to the Company to enable additional diversification of the portfolio. It is anticipated that these will continue to be primarily within the natural resources sector.

Notice of AGM

Notice is hereby given that the AGM of the Company will be held at the offices of Shakespeare Martineau at

60 Gracechurch Street, London, EC3V 0HR
on 30 September 2019 at 11.30am.

The notice of AGM will shortly be available on the Company

website, together with the audited report and accounts.

Brian Rowbotham

Non-Executive Chairman

The Directors of the issuer are responsible for the content of this announcement.

For further information please contact:

Hot Roc
ks Investments plc
Gavin
Burne
ll:
0207 264 4444

Peterhouse Capital Limited
Guy
Miller: 020 7220 9796

**H
OT ROCKS INVESTMENTS PLC**

**STATEMENT
OF COMPREHENSIVE INCOME**

**Y
EAR ENDED 31 MARCH
201
9**

	N o te	201 9	201 8
		£	£
Continuing Operations			
Revenue		-	-
Foreign exchange gain/(loss) on financial assets		20,897	(20,656)

at fair value
through profit and loss

Operating expenses	(	(48,
	50	369)
	,06	
	0	
	)	

Share based pay	-	(115
ments expense		,600
		)

Movement in fair value	(	(52,
of financial assets through profit and lo	31,	604)
s	796	
s	)	

Ot	3	17,9
her gains - sale of financial assets	5,5	22
at fair value	72	
through profit and loss		

Impairment	(10,	-
	000	
	)	

—	—
—	—
—	—

Operating Loss	(	(219
	35,	,307
	387	)
	)	

Finance income	11	9
----------------	----	---

—	—
—	—
—	—

Loss	(	(219
be	35,	,298
f	376	)
ore	)	

Income Tax

Income tax expense	-	-
	—	—
	—	—
	-	-

Loss	(35,	(219
for the	376	,298
Year attributable to equity holders	)	)
	—	—
	—	—
	-	-

Other Comprehensive Income

Items that may be Reclassified Subsequently to Profit or Loss

Profit or Loss

Fair value change in value on available-for-sale financial assets	-	78,469
	—	—
	—	—
	-	-

Total Comprehensive (	(	(140
loss)	35,	,829
for the	376	)
Y	)	
ear		
attributable to equity holders		

—	—
—	—
—	—

E	(0.	(0.1)
a	0	
rnings P	)	
er		
S		
hare		
- Basic		
and Diluted (expressed in pence per share)		

—	—
—	—
—	—

HOT ROCKS INVESTMENTS PLC

STATEMENT OF FINANCIAL POSITION
REGISTERED NUMBER 06163193

AT
31 M
ARCH

201
9

Note	As a t 31 March 201 9	As a t 31 March 201 8
	£	£

Assets

**Non-Current
Assets**

Financial assets	421,5 21	811,2 06
at fair value through profit and loss		

_____	_____
_____	_____

421,5 21	811,2 06
-------------	-------------

_____	_____
_____	_____

**Current
Assets**

Financial assets at fair value through profit and loss	348,714	-
--	---------	---

Cash and cash equivalents	46,745	16,710
---------------------------	--------	--------

	—	—
	—	—

	395,459	16,710
--	---------	--------

Total Assets	816,980	827,916
---------------------	---------	---------

	—	—
	—	—

Equity and Liabilities

Equity Attributable to Shareholders

Ordinary shares	173,602	173,602
-----------------	---------	---------

Share premium account	1,174,631	1,174,631
-----------------------	-----------	-----------

Share options and warrants reserve	115,600	115,600
------------------------------------	---------	---------

Other reserves	-	144,678
----------------	---	---------

Retained loss	(	(886,
	7	173)
	76,87	
	1	
	)	
	—	—
	—	—
	686,9	722,3
	62	38

**Current
Liabilities**

Trade and other payables	130	105,5
	,	78
	0	
	1	
	8	
	—	—
	—	—
	816,9	827,9
Total Equity and Liabilities	80	16
	—	—
	—	—

HOT ROCKS INVESTMENTS PLC

STATEMENT OF CHANGES IN EQUITY

YEAR ENDED 31 MARCH

201

9

**Attributable
to
Equity Shareholders**

O r d i n a r y	Shar e	S ha re	optio ns and warrant arrangements reserves	Ot her re serves	Re tai ned pro fits	T otal
£	£	£	£	£	£	£

Balan ce						7
as at	1					4
1	7					7
April	3	1,			(66	,
201	, 17			66,	6,8	5
7	6 4,			20	7	6
	0 63	-		9	5)	7
	2 1		—	—		—
	—	—	—	—	—	—
	—	—		—	—	—
	—	—		—	—	—
	—	—			—	—
	—				—	—
	—					—
					(	2
					1	
					(21	9
Loss	-	-	-	-	9,2	,
for					98)	2
the						9
year						8
						)

Total Comprehensive Income	(219,298)
----------------------------	-----------

Fair value change on available for sale financial assets

The diagram consists of 12 horizontal bars arranged in a 4x3 grid. The bars are of varying lengths, with some being significantly longer than others, indicating a non-stationary process. The bars are arranged in a grid-like pattern with 4 rows and 3 columns. The lengths of the bars vary, with some being significantly longer than others, indicating a non-stationary process.

Reclassification on implementation of IFRS 9	-	-	-	(14,678)	14,678	-
--	---	---	---	----------	--------	---

Loss - - - - ((

for	35, 3
the	37 5
	6 ,
year	) 3
	7
	6
	)

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Total Compr ehensi ve Incom e	-	-	-	-	-	-
--	---	---	---	---	---	---

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Total Tran sacti ons with	-	-	-	-	-	-
--	---	---	---	---	---	---

Own ers	-	-	-	-	-	-
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-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Re	-	-	-	-	-	-
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cyclin
g of
share
optio
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Bala					6
nce	1				8
as at	7				6
31	3 1,			(7	'
Marc	, 17			76,	9
h 201	6 4,		-	87	6
9	0 63	115,6	—	1	2
	2 1	00	—	)	
			—		—
	— —	—	—		—
	— —		—		—
	— —			—	—
	— —			—	—
	—			—	—
	—				—
					—

HOT ROCKS INVESTMENTS PLC

STATEMENT OF CASH

FLows

YEAR ENDED 31 MAR

CH 201

9

2 2
0 0
1 1
9 8
£ £

Cash
F

**Losses from
Operating
Activities**

(Loss) ((3 2
before 5 1
income tax , 9
3 ,
7 2
6 9
) 8
)

Finance ((1 9
income 1)
)

Unrealised (2
foreign 2 0
exchange 0 ,
loss/ , 6
(gain) 8 5
9 6
7
)

Impairment 1 -
0
,
0
0
0

Share - 1
r 1
e based 5
payments ,
6
0
0

Gain on ((3 1
disposal of 5 7
financial
assets , ,
5 9

through profit	7	2
and loss	2	2
	)	)

Movement in	3	5
fair value	1	2
of financial	,	,
assets	7	6
through profit	9	0
and loss	6	4

Decrease in	-	7
other r		2
receivables		0

(Decrease)/	2	4
Increase in t	4	,
r	,	0
ade and other	3	8
payables	3	2
	7	

-	-
-	-
-	-
-	-
-	-
-	-
-	-

Cash Used	(	(
in	2	4
Operations	5	3
	,	,
	7	5
	2	6
	3	7
	)	)

Interest paid	-	-
---------------	---	---

Income tax	-	-
paid		

-	-
-	-
-	-
-	-

	—	—
	—	—
	—	—
Net Cash	(	(
Used in	2	4
Operations	5	3
	,	,
	7	5
	2	6
	3	7
	)	)
	—	—
	—	—
	—	—
	—	—
	—	—
	—	—

**Cash Flows
from
Investing
Activities**

Purchases of	(	(
financial	6	5
assets	2	,
through profit	,	8
and loss	3	6
	4	9
	0	)
	)	
Pro	1	5
ceeds from	1	3
disposal of	8	,
financial	,	9
assets	0	3
through profit	9	0
and loss	8	
	—	—
	—	—

Cash and Cash	4 1
Equivalents	6 6
at the End of	, ,
the Year	7 7
	4 1
	5 0

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