

Hot Rocks Investments plc: Final Audited Results to 31 March 2021 DGAP

Hot Rocks Investments plc (HRIP)
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HOT ROCKS INVESTMENTS PLC **(the "Company")**

AUDITED FINANCIAL STATEMENTS TO

31

MARCH

2021

CHANGE OF AUDITOR

Chairman's Statement

Dear Shareholders,

I hereby present the financial results for the Company for the year ended 31 March 2021.

The Company is an active investor primarily in junior natural resources companies.

The Company made a loss for the year of £38,734, compared to a profit of £75,050 in the prior year. The Company will not be paying a dividend at this stage (2020: £Nil).

Cash and cash equivalents as at the year end of 31 March 2021 were £109,546 (2020: £19,868).

Despite the issues associated with Covid-19, we have continued to build and nurture our investment portfolio and we are generally pleased with performance.

We have participated in a number of early-stage investments and are working on a number of new projects to add value. Due to Covid-19 there have been delays in a number of flotations where we are pre-ipo investors but we hope that a number of these are now nearing fruition. We are particularly excited about the potential listing of Elephant Oil and an Africa-focused copper exploration company where we are a founder shareholder and which we plan to float on a stock exchange in 2022.

We hold cash at bank today of £47,000.

We now hold stakes in the following entities:

- Aqru plc (AQUIS: AQRU)
- Elephant Oil Limited
- Genflow Biosciences plc (AIM:GENF)
- Impact Oil & Gas Limited
- Mafula Energy Limited
- MedGold Resources Corp (TSXV:MED)
- Minergy Limited (Botswana SX)
- New Horizon Oil & Gas Limited (trading as T5)
- Nevada Lithium Resources Inc. (CSE:NVLH)
- NFT Investments plc (AQUIS:NFT)
- Pilar Gold Inc
- Rift Resources Limited
- Royal Road Minerals Limited (TSXV:RYR)
- Trigon Metals Inc (TSXV:TM)

The Board of Directors will continue to introduce further equity positions to the Company to enable additional diversification of the portfolio. It is anticipated that these will continue to be primarily within the natural resources sector.

Brian Rowbotham

Non-Executive Chairman

31 March 2022

Financial Review and Change of Auditor

The loss for this year before taxation was £38,734 (2020: profit of £75,050).

Cash in the bank at the end of March 2021 was £109,546 (2020: £19,868).

The Company also announces that it has appointed Pointon Young Chartered Accountants as the Company's auditor for the financial year ended 31 March 2021.

As required by section 519 of the Companies Act 2006,

PKF Littlejohn LLP, confirms that there are no matters in connection with this change that should be brought to the attention of the Company's shareholders or creditors.

The directors of the issuer accept responsibility for the content of this announcement.

For further details please contact:
Hot Rocks Investments plc
Gavin Burnell Tel: 0207 2644 546

Corporate Adviser:
Peterhouse Capital Limited
Guy Miller Tel: 020 7220 9796

STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED

31

MARCH

2021

2021	<i>2020</i>
£	<i>£</i>

**Continuing
Operations**

Revenue	-	-
Operating expenses	(65,290)	<i>(71,886)</i>
Other gains - sale of financial assets at fair value through profit and loss	2	
Movement in fair value of financial assets through profit and loss	2 8, 8 5 7	<i>7</i> <i>0,</i> <i>5</i> <i>5</i> <i>5</i>
	(2 0 2, 3 0 2)	<i>7</i> <i>6,</i> <i>3</i> <i>7</i> <i>4</i>
OPERATING (LOSS)/PROFIT	(38,735)	<i>75,043</i>
Finance income	1	<i>7</i>
(LOSS)/PROFIT BEFORE INCOME TAX	(38,734)	<i>75,050</i>
Income tax expense	-	-

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**Other
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**Items that may be
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subsequently to
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Fair value change in
value on
available-for-sale
financial assets

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**Total
Comprehensive
(loss)/income for
the year**

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**STATEMENT OF CHANGES IN
EQUITY**

FOR THE YEAR ENDED

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MARCH

2021

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EQUITY

ISSUED CAPITAL AND RESERVES

Issued share capital	1 733 360 272
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Share premium	1 733 360 272
	4 400 000
	6 600 000
	3 300 000
	1 100 000

Reserves	1 100 000
	1 100 000
	5 500 000
	6 600 000
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Retained loss	(7 700 000)
	4 000 000
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Trade and other payables

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Approved by the Board on

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March

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