

Hot Rocks Investmnts - Audited Final Results for y/e 31/3/22-Replacement
RNS Number : 3069S
Hot Rocks Investments PLC
08 March 2023

The announcement released on 07/03/23 at 18:29 under RNS No 2112S has been re-released to facilitate onward transmission by third party vendors.

The announcement is unchanged and is reproduced in full below.

7 March 2023

HOT ROCKS INVESTMENTS PLC

Audited Final Results for year ended 31 March 2022

CHAIRMAN'S STATEMENT

Dear Shareholders,

I hereby present the financial results for the Company for the year ended 31 March 2022. The Company is an active investor primarily in junior natural resources companies.

The Company made a profit for the year of £118,905, compared to a loss of £38,734 in the prior year. The Company will not be paying a dividend at this stage (2021: £Nil) as we seek to reinvest all profits in opportunities with the potential for significant capital growth.

Cash and cash equivalents as at the year end of 31 March 2022 were £36,008 (2021: £109,546).

We have continued to build and nurture our investment portfolio and we are generally pleased with performance. We remain excited about the potential listing on NASDAQ of Elephant Oil Corp at a price of \$4-\$5 per share where we hold 659,091 shares and Mosi Copper Limited, an Africa-focused copper exploration company where we are a founder shareholder and which we plan to float on a stock exchange when markets permit. In addition, Pilar Gold Inc plans to seek a listing in the near term.

We now hold stakes in the following entities:

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Agru plc (AQUIS: AQRU)

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Elephant Oil Corp

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Impact Oil & Gas Limited

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Mafula Energy Limited

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MedGold Resources Corp (TSXV:MED)

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Minergy Limited (Botswana SX)

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Mosi Copper Limited

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New Horizon Oil & Gas Limited (trading as T5)

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NFT Investments plc (AQUIS:NFT)

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Pilar Gold Inc

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Roquefort Therapeutics Limited (LSE:ROQ)

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Royal Road Minerals Limited (TSXV:RYP)

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Trigon Metals Inc (TSXV:TM)

The Board of Directors will continue to introduce further equity positions to the Company to enable additional diversification of the portfolio.

Brian Rowbotham

Non-Executive Chairman

For further details please contact:

Hot Rocks Investments plc

Gavin Burnell Tel: 0207 2644 546

Optiva Securities Limited

Daniel Ingram Tel: 0203 981 4178

**HOT ROCKS
INVESTMENTS PLC**

**STATEMENT OF
PROFIT OR LOSS AND
OTHER
COMPREHENSIVE
INCOME**

**FOR THE YEAR
ENDED 31 MARCH
2022**

Notes

Continuing Operations

Revenue

Operating expenses

Other (loss)/profit - sale of financial
assets at fair value through profit
and loss account

Movement in fair value of financial
assets through profit

and loss

OPERATING PROFIT/(LOSS)

Finance income

**PROFIT/(LOSS) BEFORE
INCOME TAX**

Income tax
6

**PROFIT/(LOSS) AFTER INCOME
TAX**

Other Comprehensive Income

**Items that may be reclassified
subsequently to profit or loss**

Fair value change in value on
available-for-sale financial assets

Total Comprehensive income/(loss)
for the year

**HOT ROCKS
INVESTMENTS PLC**

**STATEMENT OF
CHANGES IN EQUITY**

**FOR THE YEAR
ENDED 31 MARCH
2022**

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**HOT ROCKS
INVESTMENTS PLC**

**STATEMENT OF
FINANCIAL POSITION**

**AS AT 31 MARCH
2022**

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**HOT ROCKS
INVESTMENTS PLC**

**STATEMENT OF CASH
FLOWS**

**FOR THE YEAR
ENDED 31 MARCH
2022**

**CASH
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**CASH
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CASH
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AT 31**

**MARCH
2022**

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