

Hot Rocks Investments plc: Audited Final Results for year ended 31 March 2025 DGAP

Hot Rocks Investments plc (HRIP)

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30-Sep-2025 / 16:21 GMT/BST

30 September

2025

HOT ROCKS INVESTMENTS PLC

(the "Company")

Audited Final Results for year ended 31 March 2025

Managing Director's Statement

"I hereby present the financial results for the Company for the year ended 31 March 2025.

The Company has been an active investor primarily in junior natural resources companies. The Company also reviews opportunities to invest in other sectors, particularly technology, and generally seeks to invest in exciting companies where our valuation entry point reflects the early-stage nature of their business or sector which, although carrying higher risk, gives us exposure to considerable upside.

We have continued to build and nurture our investment portfolio during the year in difficult market conditions for small companies and are pleased with the Company performance. We also had a favourable cash position enabling us to take advantage of situations as they arose.

The Company made a loss for the year of

£173,615, and a profit of

£46,984

in the prior year. The Company will not be paying a dividend for the foreseeable future (2024: £Nil) as we seek to reinvest any sale proceeds from our investments into opportunities with the potential for significant capital growth.

Cash and cash equivalents as at the year end of 31 March 2025 were

£108,360

(2024:

£5,386).

During the year we sold approximately 94% of our holding in Phoenix Digital Assets plc in a tender offer for the sum of

£235,125.

We also sold our holding in Impact

Oil & Gas Limited, to Africa Oil Corp, receiving the sum of

£142,250,

a 5.6X return on the Company's investment.

Post year end we have been very active, taking interests in various companies including Wishbone Gold plc, The Smarter Web Company plc, Oregon Energy Corp (formerly Supernova Metals Corp.), Mendell Helium plc, First Development Resources plc, Hamak Gold Ltd, Astrid Intelligence plc (formerly CEL AI plc), B.Hodl plc, Prospectiva Resources Limited and Parent Capital Corp.

We now hold interests in ordinary shares and/or convertible loans and/or warrants in the following entities:

Astrid Intelligence plc

(formerly CEL AI plc)

B.HODL plc

Electrum Discovery Corp

Elephant Oil Corp

Endor Group Limited t/a Universe Payments

Hamak Gold Ltd

Laiva Gold Inc

Mafula Energy Limited

Mendell Helium plc

Minergy Limited

Mosi Copper Limited

Orcadian Energy plc

Oregon Energy Corp (formerly Supernova Metals Corp)

Oscillate plc

Parent Capital Corp.

Phoenix Digital Assets plc
Pilar Gold Inc
Prospectiva Resources Limited
Rift Resources Limited
Supernova Digital Assets plc
TAP Global Group plc
The Smarter Web Company Plc
T5 Oil & Gas Ltd
Trigon Metals Inc
Tucano Gold Inc
Unicorn Mineral Resources plc
WeShop Holdings Limited

We are seeing numerous exciting opportunities at present and look forward to keeping the market updated in the coming months.”

Gavin Burnell
Managing Director

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Limited
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HOT ROCKS INVESTMENTS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED

31

MARCH

2025

	2025	2024
	£	£
Continuing Operations		
Revenue	-	-
Operating expenses	(89,814)	(67,902)
Other profit/(loss) – sale of financial assets at fair value through profit and loss account	173,874	775
Foreign exchange loss on financial assets	-	-
Movement in fair value of financial assets through profit and loss	(257,678)	113,928
OPERATING (LOSS)/PROFIT	(173,618)	46,801
Finance income	3	183
(LOSS)/PROFIT BEFORE INCOME TAX	(173,615)	46,984
Income tax	-	-
(LOSS)/PROFIT AFTER INCOME TAX	(173,615)	46,984

Other Comprehensive Income

Items that may be reclassified subsequently to profit or loss

- -

Fair value change in value on financial assets

- -

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— — —

Total Comprehensive (loss)/income for the year

(173,615) 46,984

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Basic (loss)/earnings per share (pence)

(0.10) 0.03

Diluted (loss)/earnings per share (pence)

(0.09) 0.02

HOT ROCKS INVESTMENTS PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED

31

MARCH

2025

	Issued capital	Share premium	Other reserves	Retained earnings	Total equity
	£	£	£	£	£
Balance at 1					
April					
2024	173,602	1,174,631	115,600	(942,476)	521,357
Loss for the year	-	-	-	(173,615)	(173,615)
Share issues	15,000	45,000	-	-	60,000
	188,602	1,219,631	115,600	(1,116,091)	407,742

	Issued capital	Share premium	Other reserves	Retained earnings	Total equity
	£	£	£	£	£
Balance at 1					
April	173,602	1,174,631	115,600	(989,460)	474,373

2023

Profit for
the year

					46,984
	-	-	-	46,984	
	173,602	1,174,631	115,600	(942,476)	521,357

HOT ROCKS INVESTMENTS PLC

STATEMENT OF FINANCIAL POSITION

AS AT

31

MARCH

2025

2025	2024
£	£

ASSETS

CURRENT ASSETS

Financial assets designated as fair value through profit or loss	584,795	824,823
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Trade and other receivables	26,703	117
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Cash and cash equivalents	108,360	5,386
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TOTAL ASSETS	719,858	830,326
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EQUITY

ISSUED CAPITAL AND RESERVES

Issued share capital	188,602	173,602
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Share premium	1,219,631	1,174,631
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Reserves	115,600	115,600
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Retained loss	(1,116,091)	(942,476)
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TOTAL EQUITY	407,742	512,357
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CURRENT LIABILITIES

Trade and other payables	312,116	308,969
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TOTAL EQUITY AND LIABILITIES	719,858	830,326
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HOT ROCKS INVESTMENTS PLC

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED

31

MARCH

2025

	2025	2024
	£	£

CASH FLOWS FROM OPERATING ACTIVITIES

Total operating (loss)/profit	(173,618)	46,801
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ADJUSTMENTS TO RECONCILE TO PROFIT FROM OPERATIONS

Finance income	3	183
	_____	_____

ADJUSTMENTS TO RECONCILE PROFIT FROM OPERATIONS	(173,615)	46,984
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INCREASE IN WORKING CAPITAL

(Profit)/loss on disposal of financial assets held through profit and loss	(173,874)	(775)
Movement in fair value of financial assets through profit and loss	257,678	(113,928)
(Increase)/decrease in trade and other receivables	(26,583)	489
Increase in trade and other payables	3,145	31,244
INCREASE/(DECREASE) IN WORKING CAPITAL	60,366	(82,970)
	-	-
CASH FLOWS FROM OPERATING ACTIVITIES	(113,249)	(35,986)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchases of financial assets through profit and loss	(246,950)	(172,024)
Proceeds from disposal of financial assets through profit and loss	403,173	191,486
	-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	156,223	19,444
	-	-

CASH FLOWS FROM FINANCING ACTIVITIES

Shares issued	60,000	-

NET CASH FLOWS FROM FINANCING ACTIVITIES	60,000	-
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	102,974	(16,542)

Cash and cash equivalents as at 1

April	5,386	21,928
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**CASH AND CASH EQUIVALENTS AS AT
31**

	108,360	
MARCH	0	5,386

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HOT ROCKS INVESTMENTS PLC

NOTES TO THE FINANCIAL STATEMENTS

AS AT

31

MARCH

2025

AUTHORISATION OF FINANCIAL STATEMENTS AND STATEMENT OF COMPLIANCE WITH IFRS'S

The company's financial statements have been prepared in accordance with International Financial Reporting Standards (IFRSs) as adopted by the United Kingdom and as applied in accordance with the provisions of the Companies Act 2006. The principal accounting policies adopted by the company are set out in note 2.

2.

ACCOUNTING POLICIES

The principal Accounting Policies Applied in the preparation of these Financial Statements are set out below.

These Policies have been applied consistently to all the periods presented, unless otherwise stated.

Basis of preparation of Financial Statements

The Financial Statements have been prepared in accordance with International Financial Reporting Standards as adopted by the United Kingdom (IFRS as adopted by the UK), IFRIC interpretations (IFRSIC) and those parts of the Companies Act 2006 applicable to companies reporting under IFRS. The Financial Statements have also been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit and loss account.

The preparation of the Financial Statements in conformity with IFRSs required the use of certain critical accounting estimates and assumptions. It also requires management to exercise its judgement in the process of applying the Company's Accounting Policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the Financial Statements, are disclosed later in these accounting policies.

The Financial Statements are presented in sterling (£) which is the functional currency of the Company, rounded to the nearest pound on an annual basis and management confirm that they give a fair presentation of the Company.

New standards, amendments and interpretations adopted by the Company

The following relevant IFRS or IFRIC interpretations were effective for the first time for the financial year beginning 1 April 2024. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements:

Dissemination of a Regulatory Announcement that contains inside information in accordance with the Market Abuse Regulation (MAR), transmitted by EQS Group. The issuer is solely responsible for the content of this announcement.

ISIN: GB00B1WV3198
Category Code: FR
TIDM: HRIP
LEI Code: 213800JNSRPMZVREEO51
Sequence No.: 403715
EQS News ID: 2206266

End of Announcement EQS News Service